

Report and unaudited financial statements

For the year ended 31 March 2012

Sutton Community Farm Limited

A company limited by Guarantee

Registered Number: 05796930 (England and Wales)

SUTTON COMMUNITY FARM LIMITED LIMITED BY GUARANTEE

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SUTTON COMMUNITY FARM LIMITED LIMITED BY GUARANTEE

COMPANY INFORMATION

Directors	S Calthorpe S Courage P Desai A Francis
Secretary	P Bennett
Registered Office	BedZED Centre 24 Helios Road Wallington Surrey SM6 7BZ
Registered Number	05796930 (England and Wales)
Accountants	Mazars LLP Times House Throwley Way Sutton Surrey SM1 4JQ
Bankers	Unity Trust Bank plc Nine Brindleyplace Birmingham B1 2HB

SUTTON COMMUNITY FARM LIMITED LIMITED BY GUARANTEE

REPORT OF THE DIRECTORS

The directors present their report with the financial statements of the company for the year ended 31 March 2012.

PRINCIPAL ACTIVITY

The principal activities of the company in the year under review was that of :

- Running a community farm to supply organically grown produce and allied services to the community
- To encourage community participation and consumption of local produce
- To promote the One Planet Living principles

DIRECTORS

The directors shown below have held office during the year and up to the date of this report.

J Fielder (resigned 19th July 2011)
S Calthorpe (appointed 18th January 2012)
S Courage (appointed 19th July 2011)
P Desai (appointed 19th July 2011)
A Francis (appointed 18th January 2012)

DIRECTOR'S RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Company law requires the Directors to prepare financial statements that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In doing so the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make sound judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and enables him to ensure the financial statements comply with the Companies Act 2006. The Directors are also responsible for the safeguarding of the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD:



S Courage - Director

20/11/12

SUTTON COMMUNITY FARM LIMITED LIMITED BY GUARANTEE

PROFIT AND LOSS ACCOUNT for the year ended 31 March 2012

		2012	2011
	Notes	£	£
TURNOVER		81,415	-
Administrative expenses		(70,684)	(34)
		<hr/>	<hr/>
OPERATING PROFIT / (LOSS) ON ORDINARY ACTIVITIES	2	10,731	(34)
Taxation charge		(2,150)	-
		<hr/>	<hr/>
PROFIT /(LOSS) AFTER TAX		8,581	(34)
		<hr/> <hr/>	<hr/> <hr/>

There were no recognised gains or losses other than those recognised above.

The notes on pages 5 to 7 form part of these financial statements.

SUTTON COMMUNITY FARM LIMITED

LIMITED BY GUARANTEE

BALANCE SHEET

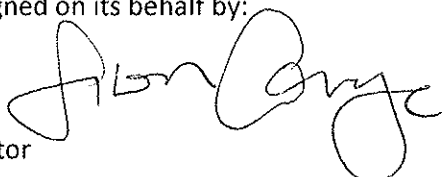
as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
CURRENT ASSETS					
Debtors	5	1,140	-	-	-
Cash at bank		13,543	33	33	
		<u>14,683</u>		<u>33</u>	
CREDITORS					
Amounts falling due within one year	6	6,169	100	100	
		<u>6,169</u>		<u>100</u>	
NET CURRENT ASSETS			8,514		(67)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,514</u>		<u>(67)</u>
CAPITAL AND RESERVES					
Profit and loss account	7		8,514		(67)
			<u>8,514</u>		<u>(67)</u>
RESERVES			<u>8,514</u>		<u>(67)</u>

The Directors considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and member have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and authorised for issue on 20 November 2012 and were signed on its behalf by:



S Courage - Director

The notes on pages 5 to 7 form part of these financial statements.

SUTTON COMMUNITY FARM LIMITED LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2012

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The company has taken advantage of the exemptions set out in Financial Reporting Standard 1 (FRS 1) from preparing a cash flow statement on the grounds that it is a small company.

The company has taken advantage of the exemption available in accordance with FRS 8 "Related party transactions" not to disclose transactions with its parent company and fellow subsidiaries as the company is a wholly owned subsidiary.

1.2 Turnover

Turnover represents net invoiced amounts, excluding value added tax.

1.3 Going concern

The financial statements have been prepared on the going concern basis. The director considers the going concern basis to be appropriate as the company continues to meet its day to day liabilities as they fall due and the shareholder has confirmed that he intends to continue to provide financial support to the company for the foreseeable future. Should the company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise and to reclassify fixed assets as current assets.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2012	2011
	£	£
Accountancy fees	3,278	-
	<u> </u>	<u> </u>

SUTTON COMMUNITY FARM LIMITED

LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2012

3. TAXATION

Analysis of the tax charge

The tax charge on the profit/(loss) on ordinary activities for the year was as follows:

	2012	2011
	£	£
Current tax:		
UK corporation tax	2,150	-
	<u>2,150</u>	<u>-</u>

4. DIRECTORS' REMUNERATION

	2012	2011
	£	£
Total remuneration	3,275	-
	<u>3,275</u>	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Other debtors	1,140	-
	<u>1,140</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Trade creditors	2,116	-
Amounts owed to group undertakings	300	100
Corporation taxation	2,150	-
Other creditors	1,603	-
	<u>6,169</u>	<u>100</u>

SUTTON COMMUNITY FARM LIMITED LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2012

7. RESERVES

	Profit and loss account
	£
At 1 April 2011	(67)
Profit for the year	8,581
	<hr/>
At 31 March 2012	8,514
	<hr/> <hr/>

8. CONTROLLING PARTY

BioRegional Development Group, a registered charity and company limited by guarantee incorporated in England and Wales, is the ultimate controlling party being the sole member of the company.

Accountants' report to the directors on the unaudited accounts of SUTTON COMMUNITY FARM LIMITED

In accordance with our engagement letter dated 24 August 2012 and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

Respective responsibilities of director and accountants

You have acknowledged on the Balance Sheet for the year ended your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider that the company is exempt from the statutory requirement for an audit for the year.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of the company and state those matters that we have agreed to state to them/the Board of Directors of the company, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept nor assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have not been instructed to carry out an audit or a review of the accounts of the company. For that reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Mazars LLP

Mazars LLP

Chartered Accountants

Times House, Throwley Way, Sutton, Surrey SM1 4JQ

Date: 3 December 2012

SUTTON COMMUNITY FARM LIMITED

DETAILED PROFIT AND LOSS ACCOUNT for the year ended 31 March 2012

	2012		2011	
	£	£	£	£
Turnover				
Grant Funding	65,608		-	
Vegetable sales	15,205		-	
Other Income	603		-	
	<hr/>		<hr/>	
Total Turnover		81,415		-
Expenditure				
Direct Costs of Sales	11,111		-	
Salary Costs	41,798		-	
Accountancy and Book-keeping	3,278		-	
Other consultancy	3,692		-	
Equipment – tools, propagation units etc	1,367		-	
Polytunnels and irrigation	1,537		-	
Repairs and Maintenance	1,745		-	
Bank charges	33		34	
Electricity Installation	3,396		-	
Gas and Heating	377		-	
Soil Analysis	556		-	
Insurance	973		-	
Vehicle running costs	255		-	
Payroll costs	234		-	
Travel, Subsistence and other costs	332		-	
	<hr/>		<hr/>	
		70,684		34
		<hr/>		<hr/>
OPERATING PROFIT / (LOSS)		10,731		(34)
		<hr/> <hr/>		<hr/> <hr/>

This page does not form part of the statutory financial statements

